



26th July 2025

The Manager (Listing)
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers, Dalal Street,
Mumbai-400 001

Dear Sir

Sub: Summary of Proceedings / Outcome of the 2nd Annual General Meeting - 2025 held on 26th July, 2025

Ref: COVANCE Scrip Code: 544361

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the proceedings of the 2nd Annual General Meeting of the Company held on Saturday, 26th July, 2025 at 11.00 a.m. at the Registered Office of the Company situated at Plot No. 4, Software Units Layout, Madhapur, Hyderabad - 500 081, Telangana.

Kindly take the same on the records.

Thanking you

Yours faithfully,
For COVANCE SOFTSOL LIMITED

Bhaskar Rao Madala
Director
DIN: 00474589

COVANCE SOFTSOL LIMITED

CIN: L62011TS2023PLC175979

Registered Office: Plot No. 4, Software Units Layout, Madhapur, Hyderabad-500081, Telangana, India.
Email: cs@covance.ai | Website: www.covance.ai | Tel. No.: +91 40 42568500 | Fax No.: +91 40 42568600

Summary of proceedings of the 2nd Annual General Meeting

The 2nd Annual General Meeting of the Company was held on Saturday, 26th July, 2025, at 11.00 a.m. at the Registered Office of the Company at Plot No. 4, Software Units Layout, Madhapur, Hyderabad - 500 081, Telangana.

CS. K Chandana, Company Secretary, welcomed all the Directors and members attending the AGM. The Company Secretary informed the Board that the Chairman, Shri. Srinivasa Rao Madala was unable to attend and Shri. Bhaskar Rao Madala was elected as Chairman of the meeting by the Directors present. The requisite quorum being present, she called the meeting to Order with the permission of the Chairman. The Chairman introduced the Directors and invitees who participated in the meeting. The meeting started at 11.00 AM.

The Chairman further stated that Statutory Registers and other documents mentioned in the AGM Notice were available for inspection. With the consent of the members, the Notice of 2nd AGM, Directors Report, Auditors Reports for the financial year ended March 31, 2025 was taken as read.

The Chairman further informed the members that the Company had provided the remote e-voting facility to the members (which started at IST 9.00 a.m. on Wednesday, 23rd July, 2025 and concluded at 5.00 p.m. IST on Friday, 25th July, 2025) to cast their votes on all the resolutions set forth in the AGM Notice dt.28.05.2025. Members, who were participating in the meeting and had not cast their votes through remote e-voting, were provided an opportunity to cast their votes through ballot at the meeting.

All 4 Independent Directors (includes one Woman Director) attended the AGM and they include Chairman of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and CSR Committee.

Company Secretary, Chief Financial Officer, Statutory Auditors and Secretarial Auditor attended the AGM.

The Company had appointed M/s. B S S & Associates, Practising Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior to and voting through ballot at the AGM.

The Company Secretary shared performance achieved by the Company to the members present in the meeting.

On the invitation of the Company Secretary, Members sought clarifications on the Company's accounts and businesses. The Chairman and other directors responded to the queries of the members and provided clarifications.

The following items of business as per the notice of the AGM were transacted at the Meeting.

Ordinary business:

1. To receive, consider, approve and adopt the Audited Standalone and Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the report of the Board of Directors and Auditors thereon.
2. To re-appoint Mr. Srinivasa Rao Madala (DIN: 01180342), who retires by rotation as Director and being eligible, offers himself for re-appointment.

Special Business:

3. To approve the appointment of Secretarial Auditor for the financial year 2025-2026 to 2029-2030.
4. To approve the increase in the Authorised Share Capital of the Company and consequent amendment to the Memorandum of Association.

After all the members have casted their votes, the Chairman informed that the results of the voting including the votes casted in the e-voting will be announced within two working days from the conclusion of the meeting. The same will be uploaded on the website of the Company i.e. www.covance.ai and also be available on website of BSE Limited.

The meeting concluded with a vote of thanks to the Shareholders and the Chairman at 11.55 am.

This is for your information and records.

Thanking you & yours faithfully

For COVANCE SOFTSOL LIMITED

Bhaskar Rao Madala
Director
DIN: 00474589