PAVULURI & Co.
CHARTERED ACCOUNTANTS
Plot No.48, Flat No.301,
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
COVANCE SOFTSOL INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **COVANCE SOFTSOL INDIA LIMITED** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed underSection 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement basedon our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity',issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial informationconsists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less inscope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not expressan audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pavuluri & Co
Chartered Accountants
FRN : 012194s

N. Rajesh

CA.N.Rajesh
Partner
M.No : 223169

PAVULURI & CO. Firm Reg.No. 012194S Hyderabad Chartered Accountants

Place : Hyderabad
Date :14/08/2025

UDIN # 25223169BMILNS9837

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
COVANCE SOFTSOL INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **COVANCE SOFTSOL INDIA LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiary together referred to as "Group"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed underSection 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement basedon our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity',issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial informationconsists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less inscope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not expressan audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the unaudited results of the wholly owned US subsidiary Softsol Resources Inc whose results are not audited/reviewed by auditors but are reviewed and certified by the management of the company.

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review by the management of the subsidiary referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in termsof Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PAVULURI & CO. Firm Reg.No 012194S Hyderabad Chartered Accountants

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6. We did not review the interim financial information of the wholly owned subsidiary Softsol Resources Inc included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs 28.84 crores for the quarter ended June 30, 2025 total net loss after tax of Rs 50.45 lakhs for the quarter ended June 30, 2025 and total comprehensive income of Rs 15.92 crores for the quarter ended June 30, 2025, as considered in the statement. This interim financial information have been reviewed by the management whose results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on these results provided by the management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Pavuluri & Co
Chartered Accountants
FRN : 012194s

N. Rajesh

CA.N.Rajesh
Partner
M.No : 223169

PAVULURI & CO. Firm Reg.No. 012194S Hyderabad Chartered Accountants

Place : Hyderabad
Date :14/08/2025

UDIN # 25223169BMILNT3584

COVANCE SOFTSOL LIMITED (CIN:L62011TS2023PLC175979)

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

(Regd. Office : Plot No.4, Software Units Layout, Madhapur, Hyderabad - 500081, Telangana)

(Amount in lakhs of ₹, Except EPS)

Sl. No.		Particulars	Standalone				Consolidated			
			Quarter ended			Year ended	Quarter ended			Year ended
			30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)	30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	**Income**									
	(a)	Revenue from operations	1,740.13	924.84	254.08	2,836.65	3,327.77	2,419.02	2,331.59	10,169.61
	(b)	Other income	155.83	45.39	230.51	675.63	55.64	125.42	421.12	1,067.70
		Total income	**1,895.96**	**970.23**	**484.59**	**3,512.28**	**3,383.41**	**2,544.44**	**2,752.71**	**11,237.31**
2	**Expenses**									
	(a)	Employee benefits expense	498.44	380.85	317.92	1,314.04	1,339.68	1,409.76	949.43	4,565.97
	(b)	Finance costs	99.36	100.23	115.29	438.79	132.13	155.21	116.10	573.43
	(c)	Depreciation and amortisation expense	3.47	7.43	4.08	25.93	3.47	28.17	4.08	46.67
	(d)	Other expenses	201.22	45.26	30.68	434.02	865.11	926.55	739.49	4,407.45
		Total expenses	**802.49**	**533.77**	**467.97**	**2,212.78**	**2,340.39**	**2,519.69**	**1,809.10**	**9,593.52**
3	**Profit before Exceptional Items and Tax (1-2)**		**1,093.47**	**436.46**	**16.62**	**1,299.50**	**1,043.02**	**24.75**	**943.61**	**1,643.79**
4	Exceptional Items				-	-			-	
5	**Profit before tax (3-4)**		**1,093.47**	**436.46**	**16.62**	**1,299.50**	**1,043.02**	**24.75**	**943.61**	**1,643.79**
6	Tax expense									
	(a)	Current tax	265.20	89.58	-	305.32	265.20	96.00	-	311.74
	(b)	Deferred tax expense	-	-			-	151.38		151.38
	(c)	Short/ (Excess) earlier year taxes	-	(31.11)		(31.11)	-	(31.11)		(31.11)
7	**Profit for the period after tax (5-6)**		**828.27**	**377.99**	**16.62**	**1,025.29**	**777.82**	**(191.52)**	**943.61**	**1,211.78**
8	**Other comprehensive income (net of taxes)**									
	(a) Items that will not be reclassified to profit or loss									
		(i) Re-measurement losses on defined benefit plans	-	39.74	-	39.74	-	39.74	-	39.74
		(ii) Net gain on fair valuation of investments in equity instruments	-	3,284.91	(81.22)	3,429.40	1,642.83	(590.32)	(176.17)	291.05
		(iii) Gain on Exchange Fluctuation	(3.30)	(3.68)	7.34	194.60	(3.30)	(3.68)	7.34	194.60
		Income tax on above items	0.96	(967.07)	21.52	(1,066.88)	0.96	2.65	21.52	(97.16)
	(b) Items that will be reclassified to profit or loss				-	-			-	
		(i) Exchange differences in translating the financial statements of a foreign operation			-	-	(3.75)	(23.81)	5.15	136.51
9	**Total comprehensive income (8+9)**		**825.93**	**2,731.89**	**(35.74)**	**3,622.15**	**2,414.56**	**(766.94)**	**801.45**	**1,776.52**
10	Paid-up equity share capital (Face value of ₹10 per share)		1,477.36	1,477.36	1,477.36	1,477.36	1,477.36	1,477.36	1,477.36	1,477.36
11	Other equity					6,165.28				7,646.33
12	Earnings per share (of ₹10 each) (In absolute ₹ terms)									
	(a)	Basic	5.61	2.56	0.11	6.94	5.27	(1.30)	6.39	8.21
	(b)	Diluted	5.61	2.56	0.11	6.94	5.27	(1.30)	6.39	8.21

See accompanying notes to the financial results

For COVANCE SOFTSOL LIMITED

Director

COVANCE SOFTSOL LIMITED (CIN:L62011TS2023PLC175979)

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

(Regd. Office : Plot No.4, Software Units Layout, Madhapur, Hyderabad - 500081, Telangana)

NOTES:

1 The above unaudited financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 14 August 2025. These results were also reviewed by the statutory auditors and issued an unmodified conclusion in respect of Limited review for the quarter ended June 30, 2025

2 Pursuant to the Scheme of Arrangement approved by the Board of Softsol India Limited on August 14, 2023, under Sections 230 to 232 of the Companies Act, 2013 ("Scheme"), the IT/ITES business of Softsol India Limited has been demerged into its wholly owned subsidiary, Covance Softsol Limited ("the Company"). The Scheme has been approved by the Hon'ble National Company Law Tribunal (NCLT), and the demerger has become effective from September 26, 2024, with the Appointed Date being April 1, 2023. Accordingly, the Company has recorded the transfer of the IT/ITES business in its financial statements in accordance with the Scheme.

3 The Group has Company has a single business segment namely " IT/ ITES" as per IND-AS108 - "Operating Segments"

4 The consolidated financial results includes the results of its Wholly owned Subsidiary company "Softsol Resources, Inc. USA

For Covance Softsol Limited

Bhaskara Rao Madala
(Director)

Place: Hyderabad
Date:14.08.2025