



February 14, 2026

The Manager  
The Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street, Mumbai-400 001

**Scrip Code No. 544361 - COVANCE SOFTSOL LIMITED**

Dear Sirs

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> February, 2026 - Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 & 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held TODAY, i.e. Saturday, 14th February, 2026 has inter alia, considered and approved the following:

- 1 the Unaudited Standalone and Consolidated Financial Results for the 3<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2025, as recommended by the Audit Committee, along with the Limited Review Report, in compliance with Regulation 33 is annexed herewith.

The above information is also available on the website of the Company, i.e., [www.covance.ai](http://www.covance.ai)  
The meeting of the Board of Directors commenced at 2.30 P.M and concluded at 3.50 P.M

Thanking you & Yours faithfully

**For Covance Softsol Limited**

**Chandana Konduru**  
Company Secretary & Compliance Officer  
M. No. 75976

**Encl. as above**

---

COVANCE SOFTSOL LIMITED

CIN: L62011TS2023PLC175979

Registered Office: Plot No. 4, Software Units Layout, Madhapur, Hyderabad-500081, Telangana, India.  
Email: [cs@covance.ai](mailto:cs@covance.ai) | Website: [www.covance.ai](http://www.covance.ai) | Tel. No.: +91 40 42568500 | Fax No.: +91 40 42568600



**PAVULURI & Co.**  
**CHARTERED ACCOUNTANTS**  
Plot No.48, Flat No.301,  
MICASA, Phase - I, Kavuri Hills,  
Hyderabad - 500 033.  
Ph : 040-2970 2638 / 2639  
Email : mail@pavuluriandco.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
COVANCE SOFTSOL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **COVANCE SOFTSOL LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pavuluri & Co  
Chartered Accountants  
FRN : 012194s  
  
CA.N.Rajesh  
Partner  
M.No : 223169



Place : Hyderabad  
Date : 14/02/2026

UDIN # 26223169MYUBOT7731



**PAVULURI & Co.**  
**CHARTERED ACCOUNTANTS**  
Plot No.48, Flat No.301,  
MICASA, Phase - I, Kavuri Hills,  
Hyderabad - 500 033.  
Ph : 040-2970 2638 / 2639  
Email : mail@pavuluriandco.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF COVANCE SOFTSOL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **COVANCE SOFTSOL LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiary together referred to as "Group"), for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the unaudited results of the wholly owned US subsidiary Softsol Resources Inc whose results are not audited/reviewed by auditors but are reviewed and certified by the management of the company.
5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review by the management of the subsidiary referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



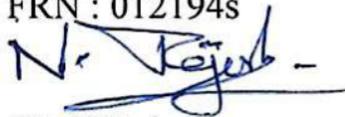


**PAVULURI & Co.**  
**CHARTERED ACCOUNTANTS**

Plot No.48, Flat No.301,  
MICASA, Phase - I, Kavuri Hills,  
Hyderabad - 500 033.  
Ph : 040-2970 2638 / 2639  
Email : mail@pavuluriandco.com

6. We did not review the interim financial information of the wholly owned subsidiary Softsol Resources Inc included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs 25.96 crores for the quarter ended December 31, 2025 total net profit after tax of Rs 3.28 lakhs for the quarter ended December 31, 2025 and total comprehensive income of Rs 4.66 crores for the quarter ended December 31, 2025, as considered in the statement. This interim financial information have been reviewed by the management whose results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on these results provided by the management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Pavuluri & Co  
Chartered Accountants  
FRN : 012194s  
  
CA.N.Rajesh  
Partner  
M.No : 223169



Place : Hyderabad

Date :14/02/2026

UDIN # 26223169OEYWUE9610

**COVANCE SOFTSOL LIMITED ( CIN:L62011TS2023PLC175979)**

**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025**

(Regd. Office : Plot No.4, Software Units Layout, Madhapur, Hyderabad - 500081, Telangana)

(Amount in lakhs of ₹, Except EPS)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Nine Months Ended			Quarter ended			Nine Months Ended		
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	30.09.2025 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
<b>1</b>	<b>Income</b>												
	(a) Revenue from operations	2,071.03	1,722.09	1,195.03	5,533.25	1,911.71	2,836.65	3,682.57	3,317.08	3,409.61	10,327.42	7,750.59	10,169.61
	(b) Other income	197.14	261.47	244.15	614.44	630.24	675.63	430.81	268.99	273.45	755.44	866.48	1,067.70
	<b>Total income</b>	<b>2,268.17</b>	<b>1,983.56</b>	<b>1,439.18</b>	<b>6,147.69</b>	<b>2,541.95</b>	<b>3,512.28</b>	<b>4,113.38</b>	<b>3,586.07</b>	<b>3,683.06</b>	<b>11,082.86</b>	<b>8,617.07</b>	<b>11,237.31</b>
<b>2</b>	<b>Expenses</b>												
	(a) Employee benefits expense	799.83	663.12	307.14	1,961.39	933.19	1,314.04	1,560.57	1,536.78	1,173.05	4,437.03	3,156.21	4,565.97
	(b) Finance costs	68.97	99.47	106.70	267.80	338.56	438.79	109.65	140.02	109.35	381.80	342.43	573.43
	(c) Depreciation and amortisation expense	3.51	3.52	7.69	10.50	18.50	25.93	3.52	3.52	7.69	10.51	18.50	46.67
	(d) Other expenses	179.09	229.77	328.98	610.08	388.76	434.02	894.22	926.74	2,127.25	2,686.07	3,480.90	4,407.45
	<b>Total expenses</b>	<b>1,051.40</b>	<b>995.88</b>	<b>750.51</b>	<b>2,849.77</b>	<b>1,679.01</b>	<b>2,212.78</b>	<b>2,567.96</b>	<b>2,607.06</b>	<b>3,417.34</b>	<b>7,515.41</b>	<b>6,998.04</b>	<b>9,593.52</b>
<b>3</b>	<b>Profit before Exceptional Items and Tax (1-2)</b>	<b>1,216.77</b>	<b>987.68</b>	<b>688.67</b>	<b>3,297.92</b>	<b>862.94</b>	<b>1,299.50</b>	<b>1,545.42</b>	<b>979.01</b>	<b>265.72</b>	<b>3,567.45</b>	<b>1,619.03</b>	<b>1,643.79</b>
<b>4</b>	Exceptional Items												
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>1,216.77</b>	<b>987.68</b>	<b>688.67</b>	<b>3,297.92</b>	<b>862.94</b>	<b>1,299.50</b>	<b>1,545.42</b>	<b>979.01</b>	<b>265.72</b>	<b>3,567.45</b>	<b>1,619.03</b>	<b>1,643.79</b>
<b>6</b>	<b>Tax expense</b>												
	(a) Current tax	284.10	210.77	172.17	760.07	215.74	305.32	284.10	210.77	172.17	760.07	215.74	311.74
	(b) Deferred tax expense	-	-	-	-	-	(31.11)	-	-	-	-	-	151.38
	(c) Short/ (Excess) earlier year taxes	-	-	-	-	-	-	-	-	-	-	-	(31.11)
<b>7</b>	<b>Profit for the period after tax (5-6)</b>	<b>932.67</b>	<b>776.91</b>	<b>516.50</b>	<b>2,537.85</b>	<b>647.20</b>	<b>1,025.29</b>	<b>1,261.32</b>	<b>768.24</b>	<b>93.55</b>	<b>2,807.38</b>	<b>1,403.29</b>	<b>1,211.78</b>
<b>8</b>	<b>Other comprehensive income (net of taxes)</b>												
	(a) Items that will not be reclassified to profit or loss												
	(i) Re-measurement losses on defined benefit plans						39.74						39.74
	(ii) Net gain on fair valuation of investments in equity instruments	(102.48)	(137.30)	(82.74)	(239.78)	144.49	3,429.40	35.61	1,177.38	212.95	2,855.82	881.37	291.05
	(iii) Gain on Exchange Fluctuation	99.22	285.86	161.43	381.78	198.28	194.60	99.22	285.86	161.43	381.78	198.28	194.60
	Income tax on above items	0.82	(37.52)	(22.91)	(35.74)	(99.81)	(1,066.88)	0.82	(37.52)	(22.91)	(35.74)	(99.81)	(97.16)
	(b) Items that will be reclassified to profit or loss												
	(i) Exchange differences in translating the financial statements of a foreign operation							101.52	262.91	158.59	360.68	160.32	136.51
<b>9</b>	<b>Total comprehensive income (8+9)</b>	<b>930.23</b>	<b>887.95</b>	<b>572.28</b>	<b>2,644.11</b>	<b>890.16</b>	<b>3,622.15</b>	<b>1,498.49</b>	<b>2,456.87</b>	<b>603.61</b>	<b>6,369.92</b>	<b>2,543.45</b>	<b>1,776.52</b>
<b>10</b>	<b>Paid-up equity share capital (Face value of ₹10 per share)</b>	<b>2,214.55</b>	<b>2,214.55</b>	<b>1,477.36</b>	<b>2,214.55</b>	<b>1,477.36</b>	<b>1,477.36</b>	<b>2,214.55</b>	<b>2,214.55</b>	<b>1,477.36</b>	<b>2,214.55</b>	<b>1,477.36</b>	<b>1,477.36</b>
<b>11</b>	<b>Other equity</b>						<b>6,165.28</b>						<b>7,646.33</b>
<b>12</b>	<b>Earnings per share (of ₹10 each) (In absolute ₹ terms)</b>												
	(a) Basic	4.21	3.91	2.63	14.52	3.30	5.22	5.70	3.86	0.48	16.07	7.15	6.17
	(b) Diluted	4.21	3.91	2.63	14.52	3.30	5.22	5.70	3.86	0.48	16.07	7.15	6.17

See accompanying notes to the financial results

For COVANCE SOFTSOL LIMITED

Authorised Signatory

COVANCE SOFTSOL LIMITED ( CIN:L62011TS2023PLC175979)

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

(Regd. Office : Plot No.4, Software Units Layout, Madhapur, Hyderabad - 500081, Telangana)

**NOTES:**

- 1 The above unaudited financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 14 February 2026. These results were also reviewed by the statutory auditors and issued an unmodified conclusion in respect of Limited review for the quarter and half year ended December 31, 2025
- 2 Pursuant to the Scheme of Arrangement approved by the Board of Softsol India Limited on August 14, 2023, under Sections 230 to 232 of the Companies Act, 2013 ("Scheme"), the IT/ITES business of Softsol India Limited has been demerged into its wholly owned subsidiary, Covance Softsol Limited ("the Company"). The Scheme has been approved by the Hon'ble National Company Law Tribunal (NCLT), and the demerger has become effective from September 26, 2024, with the Appointed Date being April 1, 2023. Accordingly, the Company has recorded the transfer of the IT/ITES business in its financial statements in accordance with the Scheme.
- 3 Pursuant to authorization of further infusion of capital through Rights issue by the Board of Directors of the Company at its meeting held on 14.08.2025 and other resolutions passed on 22.08.2025 approving the issue size, rights entitlement ratio, fixing the issue price, fixing the record date and in accordance with applicable provisions of the Companies Act, 2013 along with applicable Rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, read with relevant SEBI circulars as amended, including any other applicable law for the time being in force, the Company had issued 73,81,844 fully paid-up Equity Shares of face value of Rs. 10 each for cash at a price of Rs. 10 per Equity Share, aggregating to Rs. 7,38,18,440 on a rights basis to eligible equity shareholders in the ratio of one Equity Share for every two fully paid-up Equity Share held on the record date, that is 29.08.2025. These equity shares were allotted on 22.09.2025.
- 4 The fresh allotment of equity shares through Rights Issue as stated above has resulted in an increase of equity share capital by Rs7.38 crore. The entire proceeds of Rs 7,38,18,440 raised through the Rights Issue have been fully utilized towards repayment of dues to SoftSol India Limited.
- 5 The Earnings per share (Basic and Diluted) for the quarter ended September 30, 2025 has been computed considering the effect of increase in issued capital pursuant to allotment of rights shares during the quarter ended September 30, 2025. Further, as per the requirement of Ind AS - 33, Earnings Per Share, the Basic and Diluted earnings per share for the previous comparative periods have been restated for the bonus element in respect of above Rights issue of shares. Further, the current and preceding quarters weighted average number of shares has been adjusted for the bonus element from the beginning of the financial year until the date of allotment.
- 6 The Company/Group has a single business segment namely "IT/ITES" as per IND-AS108 - "Operating Segments"
- 7 The consolidated financial results includes the results of its Wholly owned Subsidiary company "Softsol Resources, Inc. USA

Place: Hyderabad  
Date: 14.02.2026

For Covance Softsol Limited



Aravind Kumar Madala  
( Director)



**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF M/S. COVANCE SOFTSOL LIMITED HELD ON SATURDAY, 14TH DAY OF FEBRUARY, 2026 AT 2:30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. 4, INFOCITY, MADHAPUR, JUBILEE HILLS, SHAIKPET, HYDERABAD-500081, TELANGANA, INDIA**

---

**To approve the unaudited Standalone and Consolidated Financial Statements for the quarter ended December 31, 2025**

“**RESOLVED THAT** the unaudited Standalone and Consolidated Financial results with its Limited Review Report of the Company for the third quarter and nine months ended December 31, 2025 as placed before the meeting be and are hereby approved, taken on record and Mr. Aravind Kumar Madala, Director of the Company be and is hereby authorized to sign for and on behalf of the Board and to take such of the actions for declaration of the unaudited Standalone and Consolidated Financial results as may be required in this regard.

**FURTHER RESOLVED THAT** Mr. Aravind Kumar Madala, Director of the Company and/ or any other Director and /or Company Secretary be and are hereby authorized to inform the Stock Exchange and also to take necessary steps for the publication of said results in the newspapers in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.”

*//Certified True Copy//*  
**For COVANCE SOFTSOL LIMITED**

**Chandana Konduru**  
Company Secretary and Compliance Officer  
M. No. 75976